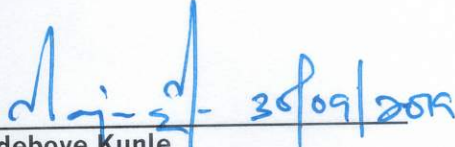


RADIX PENSION MANAGERS LIMITED
RSA FUND II
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2018

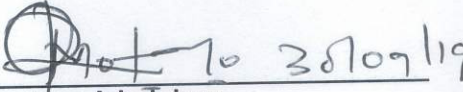
	Note	31 Dec 2018 N'000	31 Dec 2017 N'000
ASSETS			
Cash & cash equivalents	2	152,008	397,680
Financial assets	3	<u>1,301,915</u>	<u>1,202,670</u>
Total Assets		<u><u>1,453,923</u></u>	<u><u>1,600,350</u></u>
LIABILITIES			
Fees and commission payables	4	3,103	3,658
Other liabilities	5	<u>20,967</u>	<u>4,636</u>
Total Liabilities		<u><u>24,070</u></u>	<u><u>8,294</u></u>
NET ASSETS		<u><u>1,429,853</u></u>	<u><u>1,592,057</u></u>
CONTRIBUTORS' FUND			
Consolidated Funds	6	1,429,853	1,592,057
		<u><u>1,429,853</u></u>	<u><u>1,592,057</u></u>
Total number of outstanding units ('000)		689,751	799,266
Net Asset Value Per Unit (N)		2.0698	1.9229
Average Rate of Return		7.64%	16.41%
3 Year Rolling Average		11.39%	11.21%

These accounts were approved by the Pension Fund Administrator on, 2019
and signed by:

Biodun Dabiri
Chairman
FRC/2013/ICAN/0000004637



Adeboye Kunle
Managing Director
FRC/2019/IMN/00000020085



Omotayo Adedokun
Head, Finance & Accounts
FRC/2019/ICAN/00000019380

The accounting policies on pages 11 to 19 and the notes on pages 20 to 24 form part of these financial statements.

RADIX PENSION MANAGERS LIMITED
RSA FUND II

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
 YEAR ENDED 31 DECEMBER 2018**

	Note	31 Dec 2018 N'000	31 Dec 2017 N'000
Income			
Interest Income	7	203,399	204,946
Dividend Income		4,188	2,256
Other income		875	
Total Income		<u>208,462</u>	<u>207,202</u>
Expenses			
Fair Value (gain) / loss on financial asset	8	50,491	(17,421)
Management Fees	9	32,607	30,981
Other Expenses	10	9,029	4,205
Total Expenses		<u>92,127</u>	<u>17,766</u>
Surplus for the year		<u>116,335</u>	<u>189,436</u>
Other Comprehensive income		<u>-</u>	<u>-</u>
Total Comprehensive income		<u>116,335</u>	<u>189,436</u>

The accounting policies on pages 11 to 19 and the notes on pages 20 to 24 form part of these accounts.